

VOL- III, ISSUE-III

FOR QUARTER: JANUARY - MARCH 2026

A NEW PERSPECTIVE

NAVEEN DRISHTI

YOUR TRUSTED SOURCE FOR QUARTERLY BUSINESS NEWS

A STUDENT-DRIVEN QUARTERLY BUSINESS NEWSLETTER OF DEPT. OF MANAGEMENT SCIENCE, MCKV INSTITUTE OF ENGINEERING, HOWRAH



INSIDE THIS ISSUE

- [Expert Speak: An exclusive interview with an industry leader sharing insights and trends.](#)
- [Currency Insights: A detailed quarterly comparison of the Indian Rupee against major global currencies.](#)
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● An MCKVIE Initiative

Naveen Drishti is MCKVIE's Department of Management Science's quarterly business newsletter designed to keep readers informed on global, national, and regional business trends. It aims to bridge academic learning with real-world insights through expert interviews and market analysis, empowering readers to stay ahead in the business world.

DEPARTMENT OF MANAGEMENT SCIENCE, MCKVIE

● What to Expect from "Naveen Drishti"?

Naveen Drishti brings you quarterly updates on regional, national, and international business news. Each edition features:

- **In-depth Business Reports:** Key updates and trends from local to global markets.
- **Corporate Leader Interviews:** Insights with the help of industry leaders and experts.
- **Actionable Analysis:** Data-driven perspectives to help you stay ahead in the business world.

Stay informed with expert views and timely business news in every quarter.



ABOUT THE DEPARTMENT



The Department of Management Science at MCKV Institute of Engineering (MCKVIE), formerly known as MSH, offers a 2-year full-time MBA program since 2020 and has recently introduced BBA from the current Academic Year 2025-2026, in line with the National Education Policy (NEP) 2020.

Both programs are designed to equip students with essential managerial, analytical, and communication skills, preparing them to lead in dynamic business environments. The curriculum blends theory with practice through personality development sessions, mock interviews, group discussions, presentations, and case studies. The department also provides industry-relevant certification courses like Digital Marketing, Payroll Management, Tally and GST, and conducts regular seminars, workshops, and sessions with industry experts and alumni to align students with market needs.

With a team of qualified faculty and a modern English Communication Lab, the department emphasizes individual attention, ethical values, and industry-readiness.

Vision of the department

To be recognized as a Centre of Excellence that endeavours to create a unique identity by not only catering to students' needs for enhancing managerial acumen and soft skills, but also by grooming them holistically for success in professional life.

Mission of the department

1. To encourage a teaching learning process for proper dissemination of knowledge leading to employability enhancement.
2. To make the students understand the role of Language & Communication & Managerial Skills in the modern globalized world.
3. To develop theoretical knowledge of the students and make them skilled professionals by involving them in application- oriented activities like project works, internships, workshops, expert lecture session, seminars & other industry oriented programs.
4. To install desire & ability of lifelong learning & professional developments through self-study and continuous education to enable the students to meet changing societal demands for sustainable development.

What inspired you to build a career in corporate governance? Please share your success story.

My interest in corporate governance began with understanding how ethical leadership and transparency contribute to an organization's success. I realized that businesses grow not only through profits but also through accountability and trust. My journey has been shaped by continuous learning through academics, internships, teamwork, and practical projects. These experiences helped me develop analytical thinking, leadership, and communication skills while teaching me the value of discipline and strategic decision-making.

What are the biggest challenges organizations face nowadays?

Organizations today face several challenges in a fast-changing business environment. One of the biggest challenges is adapting to technological advancements like artificial intelligence and digital transformation while staying competitive. Companies also struggle with employee retention, maintaining work-life balance, and keeping employees motivated and productive. Another major challenge is managing employees effectively. Companies need to maintain motivation, ensure work-life balance, and retain talented employees. Economic uncertainty and cybersecurity risks also add pressure on organizations today.

How should young professionals prepare for leadership roles?

Young professionals should focus on continuous learning, communication skills, teamwork, and problem-solving abilities. Taking initiative, learning from mentors, and staying updated with industry trends and digital skills are also important. They should also develop adaptability and decision-making skills to handle challenges effectively. I believe confidence, consistency, and a willingness to learn are key qualities for future leaders.



CS. Abhinay Kumar Shaw
Deputy Vice President,
Bandhan Financial Holdings Ltd.

What are your views on Union Budget 2026 and its impact on the financial sector?

The Union Budget 2026 mainly focuses on economic growth, infrastructure, digitalization, and financial inclusion. From a financial sector perspective, it can improve investment opportunities and strengthen market confidence. Support for startups, MSMEs, fintech, and digital banking may encourage innovation and business growth. Overall, I believe the budget creates a positive outlook for the economy while promoting modernization in the financial sector.

What advice would you give MBA students for building a good career?

MBA students should focus on improving both their knowledge and practical skills. Communication, confidence, networking, and teamwork are very important for career growth. Students should stay updated with industry trends, learn new skills, and gain practical exposure through internships and projects. Most importantly, remain disciplined, confident, and open to learning from every experience.

Mr. Rajdeep Shit

Assurance Associate

ERNST & YOUNG GDS (EY)

I am Rajdeep Sit, currently working as an Assurance Associate at EY. Consistency and a growth mindset have been the key factors behind my professional journey. I strongly believe that having strong fundamentals and continuously learning helps in overcoming challenges and adapting to a competitive environment. Throughout my academic and professional journey, I focused on improving my analytical ability, business understanding, and practical exposure through internships and industry learning.



Mr. Rajdeep Shit

Technology and AI have significantly transformed the auditing profession by improving efficiency, accuracy, and financial analysis. However, AI cannot replace human judgment, ethics, and professional decision-making. In auditing, attention to detail, verification, and critical thinking still remain essential. Automation tools help auditors manage large financial data more effectively and improve overall productivity.

One of the major challenges I faced in my organization was handling large volumes of financial data while ensuring accuracy within strict timelines, especially during financial year-end periods. Coordinating across departments and maintaining compliance under pressure required strong communication, adaptability, and problem-solving skills. These experiences helped me become more efficient, disciplined, and detail-oriented in my role.

At EY, technical expertise, analytical thinking, confidence, and professional ethics are extremely important. My journey from my first internship to working at EY taught me the importance of adaptability, continuous learning, and grabbing every opportunity for growth. Strong communication skills, accountability, and teamwork are equally important for succeeding in the corporate environment.

For MBA students, my advice would be to focus not only on academics but also on practical exposure through internships, projects, presentations, and networking opportunities. Build strong communication and analytical skills, stay updated with industry trends, and maintain a growth mindset. Every challenge and experience contributes towards long-term professional growth and career success.

ECONOMIC UPDATE

Reliance Jio Planning One of India's Biggest IPO

Reliance Jio, owned by Reliance Industries and led by Mukesh Ambani, is planning an IPO in 2026 that may raise over \$4 billion. It could become one of India's largest IPOs, attracting investors and supporting expansion of its 5G and digital services.

Foreign Investors Invest ₹19,675 Crore in Indian Markets

Foreign Portfolio Investors (FPIs) invested about ₹19,675 crore in Indian equity markets in early February 2026. This showed improving global investor confidence in India's economy after months of heavy selling.

Government Orders Refiners to Boost LPG Production

The Indian government used emergency powers to direct oil refiners to increase production of liquefied petroleum gas (LPG) to avoid a cooking-gas shortage caused by supply disruptions in the Middle East.

Major Investments Announced at AI Impact Summit

At the India AI Impact Summit 2026 in New Delhi, large companies announced major investments in artificial intelligence and data infrastructure. Companies like Reliance Industries, Adani Group, and Microsoft pledged billions of dollars to develop AI and data centres in India.

CORPORATE LANDSCAPE: MERGER, ACQUISITION, AND DEMERGERS

Mergers:

Netflix showed interest in acquiring Warner Bros. Discovery to expand its content and strengthen its position in the streaming market. Paramount Skydance entered with a higher bid, creating a bidding war. The deal is significant due to the large content library (HBO, DC, films). It reflects intense competition and consolidation in the media & entertainment industry. Outcome remains uncertain, but it highlights the importance of content ownership.

Demergers:

Tata Motors announced demerger to split into two separate entities. Passenger Vehicles (PV) → Cars, EVs, Jaguar Land Rover, Commercial Vehicles (CV) → Trucks, buses.

Shareholding: 1:1 ratio for existing shareholders. Separate businesses with different market dynamics. Improve operational efficiency, enable independent strategies, attract investors for each segment.

Acquisition:

Charter Communications announced a \$34.5 billion acquisition of Cox Communications. The deal was approved by the FCC in 2026 and is expected to be completed by mid-2026. To compete with streaming platforms and mobile internet providers. To expand broadband services and infrastructure. To achieve cost savings (~\$500 million in 3 years).

LOCAL DEVELOPMENTS: HOWRAH & HOOGHLY

February 2026:

- A big manufacturing investment happened when Jindal India launched a new advanced metal-coating line at its plant in Ranihati, Howrah. With an investment of ₹11,000 crore.
- The Howrah-Guwahati sleeper version of the Vande Bharat Express was launched in January 2026. It improves long-distance rail connectivity from Howrah to Northeast India.

March 2026:

- Mahindra Logistics leased 4.75 lakh sq. ft warehouse space in the Howrah region. It is one of the largest logistics leasing deals in eastern India in recent years.
- A ₹450 million ice-cream manufacturing unit is proposed at Dhulagarh Food Park, Sankrail (Howrah). Production capacity will be about 50 kilolitres per day.

INTERNATIONAL ECONOMIC UPDATE

Rising Global Oil Market Discussions:

Member countries of Organization of the Petroleum Exporting Countries (OPEC) discussed adjusting oil production levels to keep global oil prices stable. Rising demand and geopolitical tensions were affecting the energy market, so these discussions aimed to balance supply and prevent major price fluctuations worldwide.

World Economic Forum Meeting in Davos

The meeting was held in Davos, Switzerland, where global leaders, business executives, and policymakers gathered to discuss major global issues. The main topics included economic growth, artificial intelligence, climate change, and global security, aiming to find solutions for global challenges and promote international cooperation.

Climate Change and Environmental Policies

After the global climate conference COP28, many countries renewed their commitment to reduce carbon emissions. Governments are focusing on using renewable energy sources like solar and wind and promoting sustainable development to protect the environment and control climate change.



ECONOMIC HIGHLIGHTS

Exchange Rates (as of March 31, 2026)

- 1 Dollar(\$): ₹94.90
- 1 Euro (£): ₹114.93

Inflation Rate (March 2026): 3.40%



STUDENT OPINION

The Union Budget 2026 – Student Opinion

The Union Budget 2026 and Impact on India- Satyam Jha

From the point of view of an MBA student, the Union Budget 2026 will have a positive effect on the Indian market in terms of promoting investments, industry, and business development. The attention paid by the government to infrastructure, digitalization, startups, and MSMEs will positively affect the market and help open new opportunities for various industries, including banking, IT, manufacturing, and retail. Additionally, capital spending will result in job creation and economic activity. In general, the Union Budget 2026 demonstrates how government policy affects the stock exchange, investor behavior, and consumer demand. Entrepreneurial measures can lead to investments from domestic and foreign investors and benefit businesses. Although issues such as inflation and rising costs of living are potential challenges, they should not have a significant impact on the middle class.



Impact on Indian Market & Future Solutions

Overall, the Union Budget 2026 is comprehensive and focused on growth. It is beneficial for MBA students to analyze the Union Budget 2026 and understand the relationship between economic policy, market trends, and business strategies in a developing country.

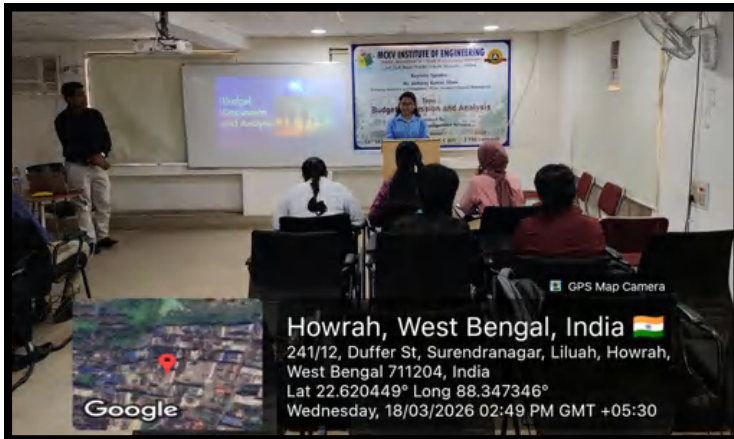
The Union Budget 2026 and Impact on India- Abhishekh Pathak

The Union Budget 2026 presents a growth-oriented and financially disciplined plan for India's development. With a total expenditure of around ₹53.5 lakh crore, the government has focused strongly on infrastructure and innovation. Capital expenditure has been increased to ₹12.2 lakh crore to improve roads, railways, and digital systems, thereby creating jobs and boosting economic growth. The fiscal deficit target has been reduced to 4.3% of GDP, reflecting responsible financial management. Strong tax revenue estimates and a projected GDP growth rate of nearly 7% highlight optimism about the economy. Overall, the budget supports long-term development and economic stability for the nation.

Impact on Indian Market & Future Solutions

As an MBA student, I believe the Union Budget 2026 is expected to strengthen the Indian market through higher investment and infrastructure development. Increased spending on roads, railways, and digital projects can create jobs and boost industries like manufacturing and technology. In the future, the government should focus on proper implementation, skill development, and support for startups and small businesses. Promoting green energy and controlling inflation will also help ensure sustainable economic growth and long-term stability.

EVENT SNAPSHOTS: DEPARTMENT OF MANAGEMENT SCIENCE



The Department of Management Science at MCKV Institute of Engineering actively organized several academic and entrepreneurial activities during the session to encourage practical learning among students. A session on “Budget Discussion and Analysis” was conducted on 18th March 2026, where Abhinay Kumar Shaw shared valuable insights on the Union Budget, taxation, and its impact on the economy and corporate sector. Along with this, the department, in collaboration with the Startup Club, also organized a Business Venture Competition on 23rd February 2026 to promote entrepreneurship and innovation among students. Participants showcased their business ideas through stall-based ventures, where their leadership, team management, marketing, and entrepreneurial skills were tested based on creativity, execution, and profit generation. Both events witnessed enthusiastic student participation and provided valuable real-world exposure beyond classroom learning.

APPROVED BY



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In addition to management programs, MCKV Institute of Engineering offers a wide range of technical courses including B.Tech in Automobile Engineering, Computer Science and Engineering, Computer Science and Engineering (AI & ML), Computer Science and Engineering (Data Science), Electrical Engineering, Electronics and Communications Engineering, Information Technology, and Mechanical Engineering. The institute also offers M.Tech in Electronics & Communication Engineering with a specialization in Communication Engineering. Furthermore, MCKVIE provides B.Voc programs in Automobile Servicing, Automotive Manufacturing, and Software Development.

MENTOR

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