ISSUE: OCTOBER 2025

VOL- II, ISSUE-I

FOR QUARTER: JULY - SEPTEMBER 2025

www.mckvie.edu.in

A NEW PERSPECTIVE

NAVEEN DRISHTI

YOUR TRUSTED SOURCE FOR QUARTERLY BUSINESS NEWS

A STUDENT-DRIVEN QUARTERLY BUSINESS NEWSLETTER OF DEPT. OF MANAGEMENT SCIENCE, MCKV INSTITUTE OF ENGINEERING, HOWRAH

INSIDE THIS ISSUE

- Expert Speak: An exclusive interview with an industry leader sharing insights and trends.
- Currency Insights: A detailed quarterly comparison of the indian Rupee against major global currencies.
- Business Buzz: A roundup of National Updates & Global Updates news highlights.

What to Expect from"Naveen Drishti"?

Naveen Drishti brings you quarterly updates on regional, national, and international business news. Each edition features:

- In-depth Business Reports: Key updates and trends from local to global markets.
- Corporate Leader Interviews: Insights with the help of industry leaders and experts.
- Actionable Analysis: Data-driven perspectives to help you stay ahead in the business world.

Stay informed with expert views and timely business news in every quarter.

An MCKVIE Initiative

Naveen Drishti is MCKVIE's Department of Management Science's quarterly business newsletter designed to keep readers informed on global, national, and regional business trends. It aims to bridge academic learning with real-world insights through expert interviews and market analysis, empowering readers to stay ahead in the business world.

ABOUT THE DEPARTMENT

The Department of Management Science at MCKV Institute of Engineering (MCKVIE), formerly known as MSH, offers a 2-year full-time MBA program since 2020 and has recently introduced BBA from the current Academic Year 2025-2026, in line with the National Education Policy (NEP) 2020.

Both programs are designed to equip students with essential managerial, analytical, and communication skills, preparing them to lead in dynamic business environments. The curriculum blends theory with practice through personality development sessions, mock interviews, group discussions, presentations, and case studies.
The department also provides industry-relevant certification courses like Digital Marketing, Payroll Management, Tally and GST, and conducts regular seminars, workshops, and sessions with industry experts and alumni to align students with market needs.

With a team of qualified faculty and a modern English Communication Lab, the department emphasizes individual attention, ethical values, and industry-readiness.

VISION OF THE DEPARTMENT

To be recognized as a Centre of Excellence that endeavours to create a unique identity by not only catering to students' needs for enhancing managerial acumen and soft skills, but also by grooming them holistically for success in professional life.

MISSION OF THE DEPARTMENT

1. To encourage a teaching learning process for proper dissemination of knowledge leading to employability enhancement.
2. To make the students understand the role of Language & Communication & Managerial Skills in the modern globalized world.
3. To develop theorietical knowledge of the students and make them skilled professionals by involving them in application- oriented activities like project works, internships, workshops, expert lecture session, seminars & other industry oriented programs.
4. To install desire & ability of lifelong learning & professional developments through self-study and continuous education to enable the students to meet changing societal demands for sustainable development.

INTERVIEW THAT INSPIRES

Sir, could you please tell us about your career journey and what motivated you to choose this field?

I was highly influenced by my father, who was a respected corporate professional. Watching him as I grew up inspired me to build a similar career. My mother wished that I should not only follow my father but also become a Chartered Accountant. So, I pursued CA and CS together, which required strong discipline, persistence, and the ability to fight back from setbacks. I believe resilience has always been my greatest strength. I started my career as a Management Trainee, and soon realized that corporate life is very different from what we learn in books. I kept myself flexible, adapted to new realities, and continuously improved my skills. These qualities have shaped my journey and helped me succeed in this profession.

MR. KAUSHIK MUKHERJEE
Executive Director, Company Secretary, and Chief Legal Officer of PCBL
(R.P. Sanjiv Goenka Group)

What makes a good leader in today's fast-changing business world?

I believe a leader must remain a continuous learner. I never assume that I know everything. I listen to my team members, encourage their ideas, and make sure everyone gets a chance to contribute. Leadership is a team effort. My role is not to act like the ultimate decision-maker, but to bring everyone together to achieve our goals. I always maintain flexibility and adaptability, because a rigid leader cannot succeed in a fast-changing world.

How is new technology like AI changing legal and management work?

AI has made legal and management work faster, smarter, and more accurate. Tasks like contract drafting, patent filing, dispute handling, and legal research now take much less time. Even corporate meetings, compliance, and coordination are mostly digital today. I treat AI as a powerful tool that supports human intelligence. I make sure to use it effectively without becoming dependent on it.

What challenges do large companies face in maintaining governance and discipline?

The biggest challenge is to maintain profitability while also ensuring long-term sustainability. Many companies focus only on short-term profits, which can damage the future of the business. I always take decisions that protect the company's future growth, even if it affects current profits. I strongly believe in investing in people development, research, and innovation, because that builds the long-term health of the organization.

What advice would you give MBA students building a career in management?

- ► Learn, unlearn, and relearn
- ► Stay flexible, agile, and adaptable
- ► Take risks and move out of your comfort zone
- ► Understand your purpose and strengths

When you are young, explore more, challenge yourself, and never limit your dreams. If your dream doesn't scare you, it isn't big enough. Success comes to those who continuously evolve and believe in themselves.

ALUMNI SPEAK

Mr. Subhasish Pal

Assistant Customer Relationship Manager (ET-Microbanking)

UJJIVAN SMALL FINANCE BANK

I am Subhasish Pal, presently working as an Assistant Customer Relationship Manager (ET-Microbanking). My academic journey with MCKVIE provided a strong analytical foundation through intensive coursework in finance and accounting. Crucially, the demanding academic load honed my resilience and time management skills, which I quickly put into practice during my finance internship. That experience was invaluable, offering hands-on training in financial analysis and building essential client-facing skills.

Now, working within the industry, I see a clear set of challenges and opportunities, particularly in the microfinance or small finance sector. The major hurdles involve managing high funding costs due to intense competition for deposits and mitigating credit risk while deliberately expanding into new, under-served segments. Yet, these are significantly outweighed by the growth potential. The firm's niche focus and agility ultimately position it perfectly to drive meaningful financial inclusion while building a profitable business.

For students aspiring to enter this field, my key advice is multifaceted. Build an impeccable technical foundation in accounting and financial modeling, but recognize that success equally hinges on developing a resilient and analytical mindset. Actively seek and secure practical internships to grasp real-world dynamics, and make networking a priority to learn from experienced professionals. Ultimately, consistency, a willingness to learn from the ground up, and impeccable integrity are the non-negotiables that define long-term success in the world of finance.

NATIONAL UPDATES: INDIA

ECONOMIC UPDATE

RBI Allows Large UCBs to Expand Operations Beyond State Borders

The Reserve Bank of India has proposed allowing large Urban Co-operative Banks (UCBs) in Tier 3 and 4, meeting specific eligibility criteria and a minimum net worth of ₹50 crore, to expand into two additional states annually with prior approval. Compliant UCBs may also operate in three more districts within their state without RBI permission, subject to capital adequacy.

India's Industrial Growth Picks Up in July 2025

The Reserve Bank of India has proposed allowing large Urban Co-operative Banks (UCBs) in Tier 3 and 4, meeting specific eligibility criteria and a minimum net worth of ₹50 crore, to expand into two additional states annually with prior approval. Compliant UCBs may also operate in three more districts within their state without RBI permission, subject to capital adequacy.

GST Overhaul: Simplified Rates To Boost Consumption and Growth

In September 2025,Fiance Minister Nirmala Sitharaman announce that the GST Council approved sweeping tax reforms effective from September 22: slashing the four-slab GST system to two main rates, 5% and 18%, and a 40% slab for “sin/luxury” goods. Many daily essentials saw rates drop drastically – soaps, shampoo, small cars, and electronics. The council also introduced a centralized digital refund system to speed up claims processing for exporters and small business.

CORPORATE LANDSCAPE: MERGER, ACQUISITION, AND DEMERGERS

Mergers:

- Amphenol & CommScope to acquire Amphenol CommScope's Connectivity & Cable Solutions (CCS Business)~$10.5 Billion.
- Blackstone & Enverus to acquire Blackstone & Enverus (energy / data analytics)~$6.5 Billion.
- Anglo American & Teck Resources Proposed Merger to create large Copper company, aiming to break mining consolidation deadlock ~$53 Billion.

Demergers:

- Vedanta Ltd — Talwandi Sabo Power Ltd (TSPL) demerger the NCLT hearing for Vedanta's broader demerger was deffered to 17 September 2025 due to government objection.
- Tata Motors — The restructuring scheme for Tata Motors, which involves demerging its commercial and passenger vehicle businesses, was approved by the NCLT in late August. This move aims to create two separate listed entities.
- Panacea Biotec — SEBI's news listing includes a notice for a meeting of equity shareholders of Panacea Biotec to consider the demerger of its real estate business.

Acquisition:

- Foot Locker and Dick's Sporting Goods: Dick's Sporting Goods Inc. acquired Foot Locker Inc. on September 5, 2025.
- GMS Inc. and Home Depot: Home Depot Inc. acquired GMS Inc. on September 3, 2025.
- Mag Silver Corp. and Pan American Silver Corp.: Pan American Silver Corp. acquired Mag Silver Corp. on September 3, 2025.

LOCAL DEVELOPMENTS: HOWRAH & HOOGHLY

August 2025:

- Kolkata Metro Projects: Prime Minister Modi launched new lines, including the Noapara–Jai Hind Bimanbandar line and the Sealdah–Esplanade line, along with a new subway at the Howrah Metro Station.
- Kona Expressway: A 7.2 km, six-lane elevated expressway was initiated in the area, a project valued at ₹1,200 crore.

September 2025:

- Sewage Treatment Plants: The department of Water Resources, River Development and Ganga Rejuvenation announced work on new Sewage Treatment Plants, including a 65 MLD facility for Howrah.
- ₹40 crore allocated by HMC and KMDA to repair 179 damaged roads in Howrah ahead of Durga Puja.
- Monsoon rains have worsened road conditions, causing severe potholes and increased accidents.

GLOBAL UPDATES: INTERNATIONAL

INTERNATIONAL ECONOMIC UPDATE

Global EV Sales Growth Slows to 15% in August; BYD Cuts 2025 Target by 16% (August 2025)

According to Rho Motion, global sales of fully electric and plug-in hybrid vehicles grew 15% in August compared to the previous year, marking the slowest rate since January. In China, the world's largest car market, EV sales growth cooled to 6%, prompting BYD to cut its 2025 global sales target by up to 16%.

Anglo American and Teck Resources Merge in $53 Billion Deal to Lead Global Copper Market (July 2025)

In July 2025, Anglo American and Teck Resources announced a $53 billion merger. The new company, Anglo Teck, will be headquartered in Vancouver with multiple stock listings. The merger aims to meet rising copper demand for electric vehicles, renewable energy, and AI. It marks a major consolidation in the mining sector for long-term energy transition goals.

Oil Prices Rise Amid OPEC+ Output Hike and Russian Supply Concerns (August 2025)

Oil prices rose after OPEC+ announced a smaller-than-expected production increase. Brent crude climbed 35 cents to $66.37 per barrel, while U.S. crude rose 32 cents to $62.58. Geopolitical tensions, including Russia's air assault on Ukraine, added pressure to the market. President Trump is considering new sanctions against Russia. Reduced Russian supply could further boost global oil prices.

ECONOMIC HIGHLIGHTS

Exchange Rates (as of September 23,2025)

- 1 Dollar($): ₹88.34
- 1 Euro (£): ₹104.25

Inflation Rate (September 2025): 1.61%

Trump's doubling of tariffs hits India, damaging ties (August 2025)

U.S. President Donald Trump's doubling of tariffs on imports from India to as much as 50% took effect as scheduled on Wednesday, delivering a serious blow to ties between two powerful democracies that had in recent decades become strategic partners.
A punitive 25% tariff, imposed due to India's purchases of Russian oil, was added to Trump's prior 25% tariff on many imports from the South Asian nation. It takes total duties as high as 50% for goods as varied as garments, gems and jewellery, footwear, sporting goods, furniture and chemicals - among the highest imposed by the U.S. and roughly on par with Brazil and China.

STUDENT OPINION

Trade War: US Tariff and Impact on India – Student Opinion

Trade War: US Tariff and Impact on India- Swarnendu Banerjee

As an MBA finance student, I view the US–China trade war as a reminder of how global trade policies influence financial markets, exchange rates, and investment flows. While tariffs protect domestic industries temporarily, they disrupt supply chains, increase costs, and create global uncertainty.

For India, the impact was mixed. Exporters in sectors like textiles, IT, and pharmaceuticals gained opportunities due to reduced Chinese access to the US market, while rising import costs of crude oil and raw materials created inflationary pressure. Stock markets reflected this volatility. India responded with a balanced stance, focusing on "Make in India" and diversification of trade partners, positioning itself as an alternative manufacturing hub.

Impact on Indian Market & Future Solutions

From a financial perspective, India needs stronger capital markets, improved SME financing, and policies that encourage domestic investment to withstand global shocks. Inflation, currency depreciation, and investor sentiment remain key concerns, requiring prudent fiscal and monetary strategies.

Trade War: US Tariff and Impact on India- Sweta Kundu

As an MBA Finance student, I believe the U.S. tariff-led trade war is one of the most influential global economic events of the 21st century. The U.S. decision to impose tariffs—mainly on Chinese imports—was intended to protect domestic industries and reduce its trade deficit. However, this move triggered retaliatory actions from other nations, disturbingglobal supply chains and financial stability.

The trade war highlights the tension between national protectionism and global economic interdependence. While tariffs may temporarily safeguard local industries, they often result in inflation, inefficiency, and market uncertainty, slowing overall global growth.

Impact on Indian Market & Future Solutions

Indian businesses learned the importance of diversifying supply chains and strengthening self-reliance, aligning with the 'Atmanirbhar Bharat' vision. Consumers, however, faced higher prices for imported goods such as electronics and automobiles due to global price fluctuations.

From a financial perspective, the U.S.-China trade war demonstrated how global policies affect domestic inflation, investor confidence, and currency movements. The depreciation of the Chinese yuan also challenged India's export competitiveness.

EVENT SNAPSHOTS:
DEPARTMENT OF MANAGEMENT SCIENCE

The Department of Management Science, organized “Expert Lecture Session” of Ms. KAMALIKA DASGUPTA, AGM-HR, INNOVEL ENERGY SERVICE PRIVATE LIMITED and Mr. KAUSHIK MUKHERJEE, EXECUTIVE DIRECTOR, CS and CHIEF LEGAL OFFICER OF PCBL (R.P.SANJEEV GOENKA GROUP COMPANY)

APPROVED BY

MCKV INSTITUTE OF ENGINEERING
NAAC Accredited : Grade: 'A'
AICTE Approved Co-Ed P.G Degree Engineering College
Affiliated to MAKAUT, W.B.
243, G.T. Road (N), Liluah, Howrah (711204)
Website : www.mckvie.edu.in
Phone: +91 33 2654 9315/17

MC KEJRIWAL VIDYAPEETH
Affiliated to CISCE, New Delhi
243, G.T. Road (N), Liluah, Howrah (711204)
Website : www.mckvie.edu.in
Phone: 2654 3387/3326

MCKV GROUP OF INSTITUTIONS
ज्ञानम् अनन्तम्
(Knowledge is infinite)

MADHUSTHALI VIDYAPEETH
A Co-Ed Residentiall Cum Day School
Affiliated to CISCE, New Delhi
Madhupur, Deoghar (Jharkhand)
Website: www.madhusthali.edu.in
Phone: 9931565416, 8084272772

MADHUSTHALI INSTITUTE OF PARAMEDICAL SCIENCES
(A Govt. Approved Co-Ed College for paramedical sciences & Technology)
Affiliated to Jharkhand state Paramedical council, Ranchi,Madhupur,Deoghar (Jharkhand)
Website: https://mipsciences.edu.in
Phone: 9572224404, 9304845748

MADHUSTHALI INSTITUTE OF TEACHER TRAINING
A Co-Ed College for B.ED,D.El,Ed.& B.L.I.S
Approved by NCTE,
ERC-Bhubaneshwar and Affiliated to SKMU ,
Dumka and Jharkhand Academic Council, Ranchi,
Madhupur,Deoghar (Jharkhand)
Website: www.mitt.in , **phone**: 9771029036

BAL BIKAS KENDRA
(Providing Special education & other therapeutic services to differently abled child)
Liluah, Howrah (West Bengal)

MCKV HEALTH & MEDICARE PVT.LTD
Multi-Speciality clinic
Laxmi Niketan, Ist Floor, 243G.T. Road (North), Liluah, Howrah-711204 (West Bengal)
Website: www.mckvhealth.in
Phone: 033 2654 8604

MCKV INSTITUTE OF ENGINEERING
OFFERS

MBA WITH DUAL SPECIALIZATION

Duration: 2 Years **| Affiliation:** MAKAUT **| Approval:** AICTE
Specialzations: Major & Minor in Marketing, Finance, HRM, Business Analytics, Hospital Administration, Pharmaceutical Management.

BACHELOR OF BUSINESS ADMINISTRATION

Duration: 4 Years **| Affiliation:** MAKAUT **| Approval:** AICTE
4-year full-time BBA program with minor in Computer Application, aligned with NEP 2020

In addition to management programs, MCKV Institute of Engineering offers a wide range of technical courses including B.Tech in Automobile Engineering, Computer Science and Engineering, Computer Science and Engineering (AI & ML), Computer Science and Engineering (Data Science), Electrical Engineering, Electronics and Communications Engineering, Information Technology, and Mechanical Engineering. The institute also offers M.Tech in Electronics & Communication Engineering with a specialization in Communication Engineering. Furthermore, MCKVIE provides B.Voc programs in Automobile Servicing, Automotive Manufacturing, and Software Development.

MENTOR
DR. SOUGATA MAJUMDER

STUDENT COMMITTEE MEMBERS

SATYAM JHA I ABHISHEK PATHAK I NOUSIN KAMAL I SUSMITA SADHU I DEBASHMITA CHAKRABORTY I SWARNAVA SENGUPTA I DHRUB DEY I SWETA KUNDU I PRARTHONA SARKAR I SWARNENDU BANERJEE I SUCHANDRA MUKHERJEE I SHIVAM JHA I DEBTANU GANGULY I ARJIT MITRA