

LEARNING SPIRAL PRIVATE LIMITED
3-A, AUCKLAND PLACE, 5TH FLOOR, KOLKATA-700 017


NOTICE

NOTICE is hereby given that the 13th Annual General Meeting of the members of **LEARNING SPIRAL PRIVATE LIMITED** will be held at the Registered Office of the Company at 3A, Auckland Place, Kolkata – 700 017, on Monday, the 30th day of September, 2013 at 11.00 A.M. to transact the following business :

1. To consider and adopt the audited Profit Loss Statement of the Company for the year ended on 31st March, 2013, the Balance Sheet as on that date and the Report of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Manish Mohta who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint M/s. P. K. Mundra & Co., Chartered Accountants, as Auditors of the company from conclusion of this Annual General Meeting till conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

Place : Kolkata

Date : 30th August, 2013


 By Order of the Board
Krishan Mohta
Director

Notes :

1. A member is entitled to attend and vote is also entitled to appoint one or more proxies to attend and vote and the proxies need not be a member of the Company. Proxies in order to be valid must be received by the company not less than 48 hours before the meeting.
2. Members are requested to bring their copies of Annual Report with them while attending the meeting.
3. The members desirous of obtaining any information as to accounts and operation of the company are requested to write the company at least 7 days before the meeting to enable the management to keep the information ready.

Place : Kolkata

Date : 30th August, 2013

 By Order of the Board
Krishan Mohta
Director

LEARNING SPIRAL PRIVATE LIMITED

3-A, AUCKLAND PLACE, 5TH FLOOR, KOLKATA-700 017

DIRECTORS' REPORT

To The Members

LEARNING SPIRAL PRIVATE LIMITED

Your Directors have pleasure in presenting their 13th Annual Report together with the audited Accounts of your company for the year ended on 31st March, 2013.

Financial Results

During the year of operation, turnover of your company for sale of goods, services and other receipts was Rs.216.04 Lacs as against Rs.104.13 Lacs of the previous year. The Net Profit (after interest, depreciation and taxes) of your company for the year is Rs.7.84 Lacs as against Rs.2.43 Lacs of the previous year.

Future Prospects

The directors of your company has selected various new activities related to IT enabled educational support services which will bring in good results in the forthcoming years of operation. Value of services exported during the year for data digitization has increased to Rs.57.02 Lacs as against Rs.18.87 Lacs of the previous year. Continuous increase in demand of this service in India will give attractive results in the current year.

Dividend

Due to insufficient resources, your Directors regretted to recommend any dividend during the year under consideration.

Directors

Mr. Manish Mohta, Director of your company, will retire by rotation from the Board at the meeting and being eligible offers himself for reappointment and the Board recommends his re-appointment.

Auditors

M/s. P. K. Mundra & Co., Chartered Accountants, the present Auditors of your company, will retire at the meeting and being eligible offers themselves for reappointment.

Compliance Report

In accordance with the provisions of Section 383A of the Companies Act, 1956 and Companies (Compliance Certificate) Rules, 2001, the Company has obtained a certificate from A. K. Gulgulia & Co., Company Secretaries, confirming that the company has complied with all the provisions of the Companies Act, 1956 and copy of such certificate is annexed with the report.

Auditors' Report

The Notes on Accounts attached to the audited accounts are self-explanatory and do not require any further comments.

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LEARNING SPIRAL PRIVATE LIMITED

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Particulars of Employees

None of the employees of your company are covered by the provisions contained in Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended.

Directors' Responsibility Statement

The Directors of your Company state that :

- a) in the preparation of annual accounts, the applicable accounting standards have been followed.
- b) they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year.
- c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) they have prepared the annual accounts on a going concern basis.

Conservation of Energy, Technology Absorption, Exports and Foreign Exchange Earnings & Outgo

Considering the nature of business of the company, no comment is required on conservation of energy and technology absorption.

During the year, foreign exchange earning of your company was Rs.63.55 Lacs as against outgo of Rs.2.21 Lacs.

Appreciation

Your Directors wish to place on record the appreciation of services of staff, executives, Government bodies and all others associated with the Company.

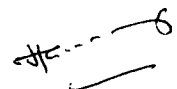
Place : Kolkata

Date : 30th August, 2013

For and on behalf of the Board

Krishan Mohta, Director

Hari Krishna Mohta, Director





P. K. Mundra & Co.

CHARTERED ACCOUNTANTS

"Diamond Chambers" Block - II, 8th Floor, Unit No. 8k
4, Chowringhee Lane, Kolkata - 16, Ph.: 2252-2161. 4003-0204
E-mail : pkmundra@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of **LEARNING SPIRAL PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **Learning Spiral Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





P. K. Mundra & Co.

CHARTERED ACCOUNTANTS

"Diamond Chambers" Block - II, 8th Floor, Unit No. 8k
4, Chowringhee Lane, Kolkata - 16, Ph. : 2252-2161. 4003-0204
E-mail : pkmundra@gmail.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;

(b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of Section 211 of the Act *except in case of gratuity, leave encashment and other retirement benefits which has not been provided for as per AS-15 (Revised)*;
 - e. on the basis of written representations received from the directors as on 31st March, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Act.
 - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For P K MUNDRA & CO

Chartered Accountants

[Firm's Registration Number : 322078E]

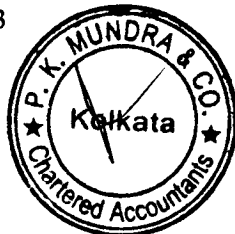
CA P K MUNDRA

Proprietor

Membership No.: 052302

Place: Kolkata

Date: 30th August, 2013



LEARNING SPIRAL PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

(Rs. in Actual)

	Particulars	Note No.		As at 31-Mar-2013		As at 31-Mar-2012
I	<u>EQUITY & LIABILITIES</u>					
1	<u>Shareholders' Funds</u>					
a)	Share Capital	" 2 "	3,372,000		3,372,000	
b)	Reserves & Surplus	" 3 "	(858,582)	2,513,418	(1,933,218)	1,438,782
2	Share application money pending allotment	" 4 "		500,000		500,000
3	<u>Non Current Liabilities</u>					
	Deferred Tax Liabilities (Net)	" 5 "		284,985		(133,181)
4	<u>Current Liabilities</u>					
a)	Short Term Borrowings	" 6 "	5,555,574		5,257,120	
b)	Trade Payables	" 7 "	1,437,457		1,215,712	
c)	Other Short Term Liabilities	" 8 "	4,542,266		135,271	
d)	Short Term Provisions	" 9 "	324,939	11,860,236	95,908	6,704,011
	TOTAL:			15,158,639		8,509,612
II	<u>ASSETS</u>					
1	<u>NON CURRENT ASSETS</u>					
a)	<u>Fixed Assets</u>					
	Tangible Assets	" 10 "		2,861,720		2,551,153
2	<u>CURRENT ASSETS</u>					
a)	Inventories	" 11 "	1,036,005		0	
b)	Trade Receivables	" 12 "	4,118,644		2,763,824	
c)	Cash & Cash Equivalents	" 13 "	3,448,012		745,965	
d)	Short Term Loans & Advances	" 14 "	3,694,258	12,296,919	2,448,670	5,958,459
	TOTAL:			15,158,639		8,509,612

Significant Accounting Policies & Notes to Accounts as per Note No. (1 - 20)

It is the Balance Sheet referred to in our report of even date.
Notes referred hereinabove form an integral part of the financial statement.

For **P. K. MUNDRA & CO.**

Chartered Accountants
Firm's Regn. No. 322078E

Place : Kolkata

Dated : 30th August, 2013

(**P. K. MUNDRA**)

Proprietor
(Membership No. 052302)

DIRECTORS

(*[Signature]*)
(*[Signature]*)
(*[Signature]*)
(*[Signature]*)
(*[Signature]*)
(*[Signature]*)
(*[Signature]*)



LEARNING SPIRAL PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

(Rs. in Actual)

	Particulars	Note No.		As at 31-Mar-2013		As at 31-Mar-2012
I	Revenue from Operations					
a)	Sale of Products : Domestic			7,126,461		4,034,646
b)	Sale of Services : Domestic		8,667,459		4,462,847	
	Export		5,702,701	14,370,160	1,887,056	6,349,903
				21,496,621		10,384,549
II	Other Income	" 15 "		107,937		29,142
III	Total Revenue			21,604,558		10,413,691
IV	Expenses					
a)	Purchases of Stock - in - Trade			6,247,860		2,810,692
b)	Changes in inventories of Stock - in - Trade	" 16 "		(1,036,005)		41,105
c)	Employees Benefits Expenses	" 17 "		2,910,359		1,826,684
d)	Finance Costs	" 18 "		838,207		760,581
e)	Depreciation & Amortizations			620,056		596,287
f)	Administrative Expenses	" 19 "		10,822,136		3,875,019
	Total Expenses			20,402,613		9,910,368
V	Profit before Tax			1,201,945		503,323
VI	Tax Expense					
a)	Current Tax		229,031		95,908	
	Less : Mat Credit entitlement		229,031		0	
			0		95,908	
b)	Deferred Tax		418,166	418,166	163,686	259,594
VII	Profit (Loss) for the period			783,779		243,729
	Earning per Equity Share					
a)	Basic			2.32		0.72
b)	Diluted			2.32		0.72

Significant Accounting Policies & Notes to Accounts as per Note No. (1 - 20)

It is the Profit & Loss Statement referred to in our report of even date.
Notes referred hereinabove form an integral part of the financial statement.

For **P. K. MUNDRA & CO.**
Chartered Accountants
Firm's Regn. No. 322078E

Place : Kolkata

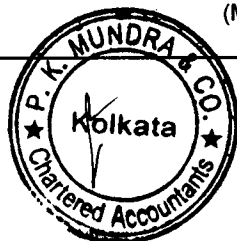
Dated : 30th August, 2013

(P. K. MUNDRA)

Proprietor

(Membership No. 052302)

DIRECTORS



NOTE NO. 1 :

SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Accounting

- a) The Financial Statements are prepared under historical cost convention and in accordance with the Standard Accounting Principles and Accounting Standards issued by the Institute of Chartered Accountants of India and requirement of the Companies Act, 1956
- b) Revenue from sale of goods is recognised upon passage of title to the customers and revenue from sale of services is considered upon completion of the services.
- c) Expenses and Income, to the extent considered payable and receivable respectively, are accounted for on accrual basis, except otherwise specifically stated, in accordance with the normally accepted accounting principles.

1.2 Fixed Assets & Depreciation

- a) Fixed assets are valued at cost of acquisition.
- b) Depreciation on fixed assets is provided as per Straight Line Method at the rates and in the manner specified in Schedule - XIV to the Companies Act, 1956.

1.3 Purchases and Sales

Purchase and Sales is stated as net of vat and returns, if any, during the year.

1.4 Inventories

Traded Goods are valued at cost or market price whichever is lower.

1.5 Retirement Benefit to Employees

Gratuity & leave encashment are provided for on payment basis.

1.6 Contingent Liabilities

Contingent Liabilities are not provided for in the accounts and are disclosed by way of notes wherever applicable.

1.7 Taxation

Provision of Income Tax comprises of current tax and deferred tax charge or release. Deferred Tax is recognised subject to consideration of prudence, on timing difference between taxable income and accounting income / expenditure that originate in one period and capable of reversal in one or more period(s). Deferred Taxes are not recognised unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realised.

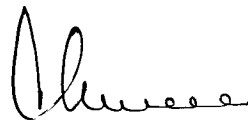
For **P. K. MUNDRA & CO.**

Chartered Accountants

Firm's Regn. No. 322078E

Place : Kolkata

Dated : 30th August, 2013



(P. K. MUNDRA)

Proprietor

(Membership No. 052302)

DIRECTORS

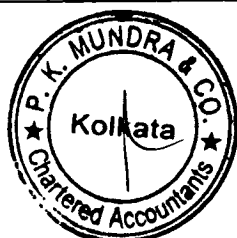



LEARNING SPIRAL PRIVATE LIMITED

(Rs. In Actual)

NOTE NO. " 1 " TO " 20 " ANNEXED TO AND FORMING PART OF ACCOUNTS

NOTE NO.	PARTICULARS	As at 31-Mar-2013		As at 31-Mar-2012	
		Amount		Amount	
" 2 "	Share Capital	No. of Shares		No. of Shares	
"2.1"	Authorised: Equity Shares of Rs. 10/- each	350,000	3,500,000	350,000	3,500,000
	Issued, Subscribed and Paid up: Equity Shares (with Voting Rights) of Rs. 10/- each, fully paid up in cash	337,200	3,372,000	337,200	3,372,000
"2.2"	Reconciliation of the number and amount of Shares Outstanding Equity Shares (with Voting Rights) of Rs. 10/- each, fully paid up in cash				
	Shares Outstanding at the beginning of the year	337,200	3,372,000	337,200	3,372,000
	Shares Outstanding at the Closing of the year	337,200	3,372,000	337,200	3,372,000
"2.3"	Shareholders holding more than 5% shares Class of Shares : Equity	No. of Shares	% of Holding	No. of Shares	% of Holding
	Name of Shareholders				
	Hari Krishna Mohta	42,500	12.60%	42,500	12.60%
	Krishan Mohta	80,100	23.75%	80,100	23.75%
	Manish Mohta	22,500	6.67%	22,500	6.67%
	Santosh Mohta	20,000	5.93%	20,000	5.93%
	Trupti Mohta	32,500	9.64%	32,500	9.64%
	Suman Mohta	42,500	12.60%	42,500	12.60%
	Mohta & Sons Pvt. Ltd.	40,000	11.86%	40,000	11.86%
"3"	Reserves & Surplus				
	Surplus / (Deficit) In Profit & Loss Statement				
	Balance at the beginning of the year	(1,933,218)		(2,176,947)	
	Add : Addition during the year	783,779		243,729	
	Less: Mat Credit entitlement for earlier years	290,857		0	
	Balance at the Closing of the year		(858,582)		(1,933,218)
	Reserves & Surplus at the Closing of the year		(858,582)		(1,933,218)
"4"	Share Application Money pending allotment		500,000		500,000
	Terms & Conditions regarding Share Application				
	Share application money of Rs.5.00 Lacs (including premium payable) represents the amount received from Sushil Patwari and Gopal Jhunjhunwala towards subscription of equity shares of face value of Rs.3.30 Lacs at a premium of Rs.36.70 Lacs. On failure to pay the agreed amount, the company had intimated the applicants of forfeiture of the application money vide its letter dated 08th December, 2000, which has been objected by the party and currently the matter is pending for decision with the Hon'ble Calcutta High Court.				



LEARNING SPIRAL PRIVATE LIMITED

(Rs. In Actual)

NOTE NO. "1" TO "20" ANNEXED TO AND FORMING PART OF ACCOUNTS

NOTE NO.	PARTICULARS		As at		As at
			31-Mar-2013		31-Mar-2012
			Amount		Amount
"5"	Deferred Tax Liabilities (Net)				
a)	Deferred Tax Liability				
	<u>On account of Depreciation</u>				
	Difference of WDV of Fixed Assets as per Books & Income Tax	524,586		513,514	
b)	Less : Deferred Tax Asset				
	<u>On account of Unabsorbed Business & Depreciation Loss</u>	239,601		646,695	
c)	Difference (a - b)		284,985		(133,181)
			284,985		(133,181)
"6"	Short Term Borrowings				
	<u>Loans & Advances from Related Parties</u>				
	Enterprise in which Key Management Personnel or his Relative has significant influence				
	K. R. Shriamni Deals Pvt. Ltd.		5,555,574		5,257,120
			5,555,574		5,257,120
"7"	Trade Payables				
	Sundry Creditors		1,437,457		1,215,712
			1,437,457		1,215,712
"8"	Other Short Term Liabilities				
	Liabilities for Expenses		953,186		135,271
	Other Payables		3,589,080		0
			4,542,266		135,271
"9"	Short Term Provisions				
	Provision for Income Tax		324,939		95,908
			324,939		95,908
"10"	Fixed Assets				
	As per separate statement attached.		2,861,720		2,551,153
"11"	Inventories				
	Stock - in - Trade		1,036,005		0
			1,036,005		0



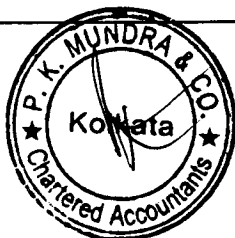
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LEARNING SPIRAL PRIVATE LIMITED

(Rs. In Actual)

NOTE NO. " 1 " TO " 20 " ANNEXED TO AND FORMING PART OF ACCOUNTS

NOTE NO.	PARTICULARS		As at		As at
			31-Mar-2013		31-Mar-2012
			Amount		Amount
"12"	Trade Receivables				
	i) Debts not exceeding six months		3,287,907		1,852,680
	ii) Other Debts		830,737		911,144
			4,118,644		2,763,824
"13"	Cash & Bank Balances				
	a) Cash & Cash Equivalents				
	i) Bank Balance				
	In Current Account with Central Bank of India		2,191,440		225,714
	In Current Account with Union Bank of India		77,315		37,020
	In Current Account with HDFC Bank Ltd.		51,000		0
	ii) Cash on hand		468,696		373,231
	b) Other Bank Balances				
	Fixed Deposits (incl. interest accrued but not due)				
	(Under Lien to Bank, Refer Note No. 20.1)		659,561		110,000
			3,448,012		745,965
"14"	Short Term Loans & Advances				
	(Unsecured, Considered Good)				
	Advances recoverable in cash or in kind		764,139		987,550
	Advance payment to Taxes		727,338		1,132,513
	MAT Credit		519,888		0
	Security Deposits		1,682,893		328,607
			3,694,258		2,448,670
"15"	Other Income				
	a) Interest Income		54,465		8,625
	b) Preschool Coaching & Tuition Fees		0		23,125
	c) Net gain / loss on foreign currency		53,472		(2,608)
			107,937		29,142
"16"	Changes in Inventories of Stock - in - Trade				
	Stock - in - Trade				
	Opening Stock	0		41,105	
	Less : Closing Stock	1,036,005	(1,036,005)	0	41,105
			(1,036,005)		41,105
"17"	Employees Benefits Expenses				
	a) Salaries & Allowances		2,692,581		1,672,336
	b) Staff Welfare Expenses		99,680		19,694
	c) Bonus & Exgratia		118,098		134,654
			2,910,359		1,826,684
"18"	Finance Costs				
	Interest Expense		838,207		760,581
			838,207		760,581



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LEARNING SPIRAL PRIVATE LIMITED

(Rs. In Actual)

NOTE NO. "1" TO "20" ANNEXED TO AND FORMING PART OF ACCOUNTS

NOTE NO.	PARTICULARS		As at		As at
			31-Mar-2013		31-Mar-2012
			Amount		Amount
"19"	<u>Administrative Expenses</u>				
	Advertisement		113,865		2,000
	Hosting & Domain Charges		27,426		28,855
	Bank Charges		44,214		16,010
	Conveyance Expenses		167,224		121,910
	Travelling Expenses		870,371		354,789
	Printing & Stationery		214,056		167,880
	Electrical Expenses		347,603		134,055
	Legal & Professional Charges		34,100		28,655
	Telephone Charges		128,742		90,623
	Computer Expenses		698,739		313,469
	Hire Charges		724,575		258,462
	Service Charges		6,291,010		1,892,855
	Tender Expenses		11,000		3,700
	Rates & Taxes		4,350		4,350
	Rent		366,300		170,890
	Miscellaneous Expenses		417,861		225,280
	Filing Fees		12,500		3,500
	Discount Allowed		0		25,442
	Sundry Balance written off		38,832		16,564
	Fixed Assets written off		284,649		0
	<u>Auditors' Remuneration</u>				
	- Audit Fees	16,854		11,236	
	- Tax Audit Fees	7,865		4,494	
			24,719		15,730
			10,822,136		3,875,019



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NOTE NO.	PARTICULARS																																								
"20"	Other Significant Notes																																								
"20.1"	Fixed Deposits a) Fixed Deposit of Rs.122,247/- (Pr. Yr. Rs.110,000/-), excluding interest, with Central Bank of India is under lien for issue of a Bank Guarantee of Rs.109,900/- (Pr. Yr. Rs.109,900/-) in favour of The Registrar, Chhattisgarh Swami Vivekanand Technical University. b) Fixed Deposit of Rs.500,000/- (Pr. Yr. Rs. N I L), excluding interest, with Central Bank of India is under lien for issue of a Bank Guarantee of Rs.500,000/- (Pr. Yr. Rs. N I L) in favour of The Controller of Examination, Jharkhand Combined Entrance Examination Board.																																								
"20.2"	MAT Credit The company is paying MAT (Minimum Alternative Tax) on Book Profits u/s. 115JB of the Income Tax Act, 1961. Till assessment year 2012-13, no credit of MAT have been recorded in the Books of Account. However, the company expects substantial growth in its income, and hence have recorded MAT Credit during the year amounting to Rs.519,888/- (incl. Rs.290,857/- for earlier years).																																								
"20.3"	Contingent Liabilities <u>Contingent Liabilities not provided for in the accounts are as follows :</u> a) In respect of Bank Guarantee issued by Central Bank of India in favour of The Registrar, Chhattisgarh Swami Vivekanand Technical University amounting to Rs.109,900/- (Pr. Yr. Rs.109,900/-). b) In respect of Bank Guarantee issued by Central Bank of India in favour of The Controller of Examination, Jharkhand Combined Entrance Examination Board amounting to Rs.500,000/- (Pr. Yr. N I L).																																								
"20.3"	There was no amount due to small scale and/or ancillary industrial suppliers on account of principal and / or interest at the close of the year. This disclosure is based on the information available with the Company.																																								
"20.4"	<table><tr><th colspan="2">Related Party Transaction as per AS - 18</th><th>As at 31-Mar-2013</th><th>As at 31-Mar-2012</th></tr><tr><th><u>Nature / Name of Related Party</u></th><th><u>Type of Transaction</u></th><th><u>Amount</u></th><th><u>Amount</u></th></tr><tr><td colspan="4"><u>Key Management Personnel</u></td></tr><tr><td>Krishan Mohta</td><td>Interest Paid</td><td>0</td><td>2,983</td></tr><tr><td colspan="4"><u>Relatives of Key Management Personnel</u></td></tr><tr><td>Trupti Mohta</td><td>Salary Payment</td><td>300,000</td><td>0</td></tr><tr><td>-- do --</td><td>Interest Paid</td><td>0</td><td>2,808</td></tr><tr><td colspan="4"><u>Enterprise in which Key Management Personnel or its Relative has significant influence</u></td></tr><tr><td>K. R. Shrilaxmi Deals Pvt. Ltd.</td><td>Interest Paid</td><td>831,616</td><td>710,060</td></tr><tr><td>Tasum Impex Pvt. Ltd.</td><td>Interest Paid</td><td>0</td><td>19,266</td></tr></table>	Related Party Transaction as per AS - 18		As at 31-Mar-2013	As at 31-Mar-2012	<u>Nature / Name of Related Party</u>	<u>Type of Transaction</u>	<u>Amount</u>	<u>Amount</u>	<u>Key Management Personnel</u>				Krishan Mohta	Interest Paid	0	2,983	<u>Relatives of Key Management Personnel</u>				Trupti Mohta	Salary Payment	300,000	0	-- do --	Interest Paid	0	2,808	<u>Enterprise in which Key Management Personnel or its Relative has significant influence</u>				K. R. Shrilaxmi Deals Pvt. Ltd.	Interest Paid	831,616	710,060	Tasum Impex Pvt. Ltd.	Interest Paid	0	19,266
Related Party Transaction as per AS - 18		As at 31-Mar-2013	As at 31-Mar-2012																																						
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<u>Enterprise in which Key Management Personnel or its Relative has significant influence</u>																																									
K. R. Shrilaxmi Deals Pvt. Ltd.	Interest Paid	831,616	710,060																																						
Tasum Impex Pvt. Ltd.	Interest Paid	0	19,266																																						
"20.5"	Earning per Share as per AS - 20 Profit / (Loss) after Taxation as per Accounts 783,779 243,729 Weighted No. of Equity Shares outstanding 337,200 337,200 Nominal Value per Share 10 10 Earning Per Share (Basic & Diluted) 2.32 0.72																																								
"20.6"	Deferred Tax Liability as per AS - 22 Deferred Tax Liability (Net of Asset) as at 31st March, 2013 is 284,985 (133,181)																																								
"20.7"	Earnings in Foreign Currency 6,355,120 1,059,732																																								
"20.8"	Expenditure in Foreign Currency 221,066 32,900																																								

Signature to Note No. "1 - 20" forming part of Balance Sheet as at 31st March, 2013
and Profit & Loss Statement for the year ended on that date.

Place : Kolkata

Dated : 30th August, 2013

For **P. K. MUNDRA & CO.**
Chartered Accountants
Firm's Regn. No. 322078E

(P. K. MUNDRA)
Proprietor
(Membership No. 052302)

DIRECTORS



LEARNING SPIRAL PRIVATE LIMITED

(Rs. In Actual)

NOTE NO. " 10 " : STATEMENT ANNEXED TO NOTE NO. " 10 " FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2013

PARTICULARS	Rate of Deprn.	Gross carrying Amount as at 1-Apr-2012	Additions	Deductions	Gross carrying Amount as at 31-Mar-2013	Depreciation / Amortization upto 1-Apr-2012	Depreciation / Amortization for the year	Depreciation Adjustment	Depreciation / Amortization upto 31-Mar-2013	Net Carrying Amount as at 31-Mar-2013	Net Carrying Amount as at 31-Mar-2012
<u>Fixed Assets</u>											
<u>Tangible Assets</u>											
Air Conditioners	6.33%	125,316	186,550	54,156	257,710	54,841	13,194	40,903	27,132	230,578	70,475
Computers & Accessories	16.21%	4,050,976	782,188	841,392	3,991,772	1,657,154	592,937	606,476	1,643,615	2,348,157	2,393,822
Electrical Installation	6.33%	8,625	86,173	8,625	86,173	6,279	4,025	6,279	4,025	82,148	2,346
Furniture & Fixtures	6.33%	142,240	120,657	101,040	161,857	78,150	8,151	75,724	10,577	151,280	64,090
Office Equipments	6.33%	28,065	39,704	14,765	53,004	7,645	1,749	5,947	3,447	49,557	20,420
		4,355,222	1,215,272	1,019,978	4,550,516	1,804,069	620,056	735,329	1,688,796	2,861,720	2,551,153
Previous Year		3,582,327	772,895	0	4,355,222	1,207,782	596,287	0	1,804,069	2,551,153	
a) There is no impairment or reversal of impairment of assets during the year. b) There is no acquisitions of assets through business combinations or through other adjustments during the year. c) There is no increase / decrease / write-off of assets under reduction of capital or revluation of assets during the year.											



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